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**PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE**  
**DEPARTMENT**

**FINANCIAL REPORT**

**DECEMBER 31, 2012**

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**ACCOUNTANTS' COMPILATION REPORT**

To the Fire Chief  
Paulina-Grand Point-Belmont Volunteer Fire Department  
Paulina, Louisiana

We have compiled the accompanying general purpose financial statements of Paulina-Grand Point-Belmont Volunteer Fire Department, Paulina, Louisiana, as of and for the year ended December 31, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Paulina-Grand Point-Belmont Volunteer Fire Department did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2012. The effects of this departure from generally accepted accounting principles has not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Paulina-Grand Point-Belmont Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Postlethwaite & Netterville*

Donaldsonville, Louisiana  
May 3, 2013

**PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE DEPARTMENT**  
**ALL FUND TYPES AND ACCOUNT GROUPS**

**COMBINED BALANCE SHEET**  
**DECEMBER 31, 2012**

	<u>Governmental Fund Type</u>	<u>Account Group</u>	<u>Total</u>
	<u>General</u>	<u>General Fixed Assets</u>	<u>(Memorandum Only)</u>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 85,204	\$ -	\$ 85,204
Fixed assets	-	701,351	701,351
Total assets	<u>85,204</u>	<u>701,351</u>	<u>786,555</u>
<b><u>FUND EQUITY</u></b>			
Investment in general capital assets	-	701,351	701,351
Fund balance:			
Unassigned	85,204	-	85,204
Total equity	<u>\$ 85,204</u>	<u>\$ 701,351</u>	<u>\$ 786,555</u>

See accountant's compilation report.

**PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE DEPARTMENT**  
**GOVERNMENTAL FUND TYPE - GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES**  
**YEAR ENDED DECEMBER 31, 2012**

**REVENUES**

Ad valorem taxes	\$ 53,494
Louisiana insurance rebate	15,359
Interest revenue	43
Other income	11,318
Total revenues	<u>80,214</u>

**EXPENDITURES**

Accounting	4,000
Capital outlay	13,686
Conferences and training	2,094
Fuel	5,114
Meals and entertainment	2,541
Miscellaneous	156
Office	1,453
Repairs and maintenance	21,522
Subcontractor fees	4,630
Supplies	10,859
Telephone	1,232
Utilities	4,316
Total expenditures	<u>71,603</u>

**EXCESS OF REVENUES OVER EXPENDITURES**

\$ 8,611
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See accountant's compilation report.

**PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE DEPARTMENT**  
**GOVERNMENTAL FUND TYPE - GENERAL FUND**

**STATEMENT OF CHANGES IN FUND BALANCE**  
**YEAR ENDED DECEMBER 31, 2012**

<b><u>Fund balance as of 12/31/11</u></b>	\$	76,593
Excess of revenues over expenditures		<u>8,611</u>
<b><u>Fund balance as of 12/31/12</u></b>	\$	<u><u>85,204</u></u>

See accountant's compilation report.

**PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE DEPARTMENT**

**SCHEDULE OF PRIOR YEAR FINDINGS**

**DECEMBER 31, 2012**

**COMPLIANCE FINDINGS**

**11-1 Annual financial statement**

Finding: LSA-R.S. 33:463 requires that the Fire Department produce an annual financial statement in accordance with generally accepted accounting principles and that the financial statement be transmitted to the legislative auditor within six months of the close of the fiscal year. The Fire Department did not comply with this statute in a timely manner.

Current status: Compliance finding has been resolved. The Fire Department has filed its 2012 annual financial statement timely.



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*Postlethwaite & Netterville*

Donaldsonville, Louisiana  
May 3, 2013

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**ALL FUND TYPES AND ACCOUNT GROUPS**

**COMBINED BALANCE SHEET**  
**DECEMBER 31, 2012**

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**GOVERNMENTAL FUND TYPE - GENERAL FUND**

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**YEAR ENDED DECEMBER 31, 2012**

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**GOVERNMENTAL FUND TYPE - GENERAL FUND**

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